

**Awaz Foundation Pakistan:
Centre for Development Services
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2010**

AUDITORS' REPORT TO THE BOARD OF DIRECTORS


We have audited the annexed balance sheet of **AWAZ FOUNDATION PAKISTAN: CENTRE FOR DEVELOPMENT SERVICES ("the NGO")** as at June 30, 2010 and the related income and expenditure account, cash flow statement and statement of changes in fund together with the notes forming part thereof for the year then ended (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the Board of Directors to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the NGO as at June 30, 2010 and of its surplus, cash flows and changes in fund for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

The financial statements of the NGO for the year ended June 30, 2009 were audited by another firm of auditors; whose report dated October 06, 2009 expressed an unqualified opinion thereon.


Chartered Accountants
Engagement Partner: Talat Javed




Multan
Dated: February 19, 2011

Awaz Foundation Pakistan: Centre For Development Services
Balance Sheet
As at June 30, 2010

| | Note | 2010 Rupees | 2009 Rupees | | Note | 2010 Rupees | 2009 Rupees |
|---|------|-------------------|------------------|-------------------------------------|------|-------------------|------------------|
| General fund | 4 | 3,963,639 | 1,857,874 | Non current assets | | | |
| Reserve fund | 5 | 4,026,657 | 1,256,131 | Fixed assets | 10 | 4,942,628 | 2,532,941 |
| Capital grant | 6 | 14,486 | 17,785 | Long term security deposits | 11 | 307,000 | 312,000 |
| | | 8,004,782 | 3,131,790 | | | 5,249,628 | 2,844,941 |
| Non current liabilities | | | | | | | |
| Employees' security deposits | | 461,000 | 427,836 | | | | |
| Current liabilities | | | | Current assets | | | |
| Deferred income | 7 | 10,653,366 | 336,041 | Account receivable | 12 | 25,932 | - |
| Creditors, accrued and other liabilities | 8 | 3,503,705 | 1,104,598 | Grant receivable from donors | 13 | 386,963 | 244,729 |
| | | 14,157,071 | 1,440,639 | Advances - considered good | 14 | 503,812 | 147,482 |
| | | | | Other receivable | 15 | 535,826 | 276,609 |
| Contingencies and commitments | 9 | | | Cash and bank balances | | 15,920,692 | 1,486,504 |
| | | | | | | 17,373,225 | 2,155,324 |
| | | <u>22,622,853</u> | <u>5,000,265</u> | | | <u>22,622,853</u> | <u>5,000,265</u> |

The annexed notes 1 to 19 form an integral part of these financial statements.


Chairperson

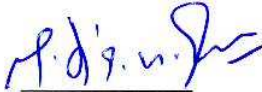

Chief Executive

Awaz Foundation Pakistan: Centre For Development Services
Income and Expenditure Account
For the year ended June 30, 2010

| | Note | 2010 Rupees | 2009 Rupees |
|--|------|-------------------------|---------------------------|
| Income | | | |
| Grants From: | | | |
| Oxfam Novib-ICDEP | | 16,771,612 | 11,701,383 |
| GCAP (UNMC, CIVICUS & Oxfam Novib) | | 2,243,966 | 1,549,343 |
| PPAF SMP | | 6,979,550 | - |
| PPAF Exposure | | 10,750,000 | - |
| PPAF CPI | | 4,822,551 | - |
| SAP PK | | - | 250,000 |
| Henrich Boll Foundation | | - | 326,000 |
| Oxfam Great Britain | | - | 898 |
| World Population Foundation - LSBE | | 415,702 | 990,530 |
| British Council | | 305,303 | 762,228 |
| EU, World Population Foundation - SRHR | | 2,248,624 | - |
| Concern World Wide-SPLS | | 1,111,432 | - |
| Miscellaneous grants | | 40,000 | 149,354 |
| | | <u>45,688,740</u> | <u>15,729,736</u> |
| Other income | 16 | 5,609,229 | 905,839 |
| | | <u>51,297,969</u> | <u>16,635,575</u> |
| Expenditures | | | |
| Project expenses | 17 | (46,421,678) | (18,853,256) |
| Surplus/ (deficit) for the year | | <u><u>4,876,291</u></u> | <u><u>(2,217,681)</u></u> |

The annexed notes 1 to 19 form an integral part of these financial statements.


Chairperson


Chief Executive

Awaz Foundation Pakistan: Centre For Development Services
Cash Flow Statement

For the year ended June 30, 2010

| | Note | 2010 Rupees | 2009 Rupees |
|---|------|----------------|----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Surplus/ (Deficit) for the year | | 4,876,291 | (2,217,681) |
| Adjustments for non cash expenses and other items: | | | |
| Depreciation | | 739,636 | 450,305 |
| Gain on sale of fixed assets | | (125,818) | - |
| Bad debts expense | | - | 168,556 |
| Depreciation of donated assets | | 3,299 | 4,365 |
| Capital grants charged to income and expenditure | | (3,299) | (4,365) |
| | | 5,490,109 | (1,598,820) |
| (Increase)/decrease in working capital | | | |
| Increase in advance | | (356,330) | (36,780) |
| Increase in grant receivable | | (142,234) | (244,729) |
| Increase in account receivable | | (25,932) | - |
| Increase in other receivable | | (259,217) | (276,609) |
| Increase in creditors, accrued and other liabilities | | 2,399,107 | 107,569 |
| | | 1,615,394 | (450,549) |
| Net cash generated from/ (used in) operating activities | | 7,105,503 | (2,049,369) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Fixed assets purchased | | (3,192,302) | (219,848) |
| Proceeds from sale of fixed assets | | 165,498 | - |
| Decrease/ (increase) in long term security deposits | | 5,000 | (7,000) |
| Net cash used in investing activities | | (3,021,804) | (226,848) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Deferred Income | | 10,317,325 | 336,041 |
| Employees' security deposits | | 33,164 | 104,873 |
| Net cash generated from financing activities | | 10,350,489 | 440,914 |
| Net decrease in cash and cash equivalents | | 14,434,188 | (1,835,303) |
| Cash and cash equivalents at the beginning of the year | | 1,486,504 | 3,321,807 |
| Cash and cash equivalents at the end of the year | 15 | 15,920,692 | 1,486,504 |

The annexed notes 1 to 19 form an integral part of these financial statements.


Chairperson


Chief Executive

Awaz Foundation Pakistan: Centre For Development Services
Statement of Changes in Fund
For the year ended June 30, 2010

| | General Fund | Reserve Fund | Capital Grant | Total |
|--|--------------|--------------|---------------|-------------|
| Note | Rupees | | | |
| Balance as at June 30, 2008 | 3,320,006 | 2,011,680 | 22,150 | 5,353,836 |
| Transferred to income and expenditure account | | | (4,365) | (4,365) |
| Transferred from vehicle reserve fund | 281,167 | (281,167) | - | - |
| Transferred from staff benefit reserve fund | 589,421 | (589,421) | - | - |
| Transferred to technical assistance revolving fund | (115,039) | 115,039 | - | - |
| Total transfer from reserve fund | 755,549 | (755,549) | - | - |
| Deficit for the year | (2,217,681) | | | (2,217,681) |
| Balance as at June 30, 2009 | 1,857,874 | 1,256,131 | 17,785 | 3,131,790 |
| Transferred to income and expenditure account | | | (3,299) | (3,299) |
| Transferred from vehicle reserve fund | 70,388 | (70,388) | - | - |
| Transferred to staff benefit reserve fund | (2,726,374) | 2,726,374 | - | - |
| Transferred to technical assistance revolving fund | (114,540) | 114,540 | - | - |
| Total transfer from reserve fund | (2,770,526) | 2,770,526 | - | - |
| Surplus for the year | 4,876,291 | - | - | 4,876,291 |
| Balance as at June 30, 2010 | 3,963,639 | 4,026,657 | 14,486 | 8,004,782 |

The annexed notes 1 to 19 form an integral part of these financial statements.


Chairperson


Chief Executive

Awaz Foundation Pakistan: Centre For Development Services

Notes to Financial Statement

For the year ended June 30, 2010

1 Legal status and nature of business

Awaz Foundation Pakistan - Centre for development services (the "NGO") was registered under Societies Registration Act, XXI of 1880 on the 26 December 2002 by the Registrar, Joint Stock Company, Multan vide Registration No. RM/123/S/2002. The registered office of the NGO is situated in Multan at House: 2440-N/ 8-A D Block, Shamsabad Colony, Multan. The main object of the NGO is to provide health and hygiene education, enhancing literacy and education empowering people, especially women and youth through group formation, training and networking. Facilitating mechanism that promote tolerance, democratic values and culture, social harmony and peace in the society.

2 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small Sizes Entities (SSEs) issued by Institute of Chartered Accountants of Pakistan.

3 Significant accounting policies

3.1 Accounting convention

These financial statements have been prepared under historical cost convention.

3.2 Accounting estimates

In these financial statements except for the cash flow statement, all the transactions have been accounted for on accrual basis. The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised. The areas involving a higher degree of judgments or complexity or areas where assumptions and estimates are significant to the financial statements are as follows.

- a) Useful life and residual values of fixed assets-note 3.3
- b) Provisions-note 3.6

3.3 Operating fixed assets

Fixed assets are stated at cost less accumulated depreciation and any identified impairment loss. Depreciation is charged to income and expenditure account on reducing balance method by applying rates as disclosed in note 10.

Depreciation on addition is charged from the month the asset is available for use while no depreciation is charged in the month in which the asset is disposed off.

Gain/ loss disposal on fixed assets is taken to income and expenditure account. Maintenance and normal repairs are charged to income as and when incurred.

Donated assets

Donated assets are stated at fair value of the asset at the time of acquisition.

3.4 Revenue recognition

Grants related to income

Grants related to income are recognized on a systematic basis as income over the periods necessary to match them with related expenses incurred in accordance with terms of the respective project agreements.

Grants related to assets

Grants related to assets are recognized as deferred income under the head Capital grant. An amount equivalent to the depreciation for each year on such assets is credited to income and expenditure account in the same year in which the depreciation is charged. Amount equal to book value of assets relating to grant is also transferred to income and expenditure account in the same year in which asset is disposed off.

Bank profit and management fees

Profit on bank deposits and management fees are recognized on accrual basis.

Others

All other grants/ donations are recognized when actually received/ transferred to the Foundation.

3.5 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents comprise of cash in hand and bank balances.

3.6 Provisions

Provisions are recognized when the Foundation has a present obligation as a result of past event, and it is probable that the out flow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

3.7 Accrued expenses and other liabilities

Accrued expenses and other amounts payable are carried at cost which is the fair value of the consideration to be paid in future for goods and services.

3.8 Creditors, accrued and other liabilities

Liabilities for creditors and other amounts payable are carried at cost which is the fair value of the consideration to be paid in future for goods and/ or services received, whether or not billed to the Foundation.

3.9 Allocation of common cost

Common cost are cost used by more than one activity and cannot be allocated to single project activity. Common costs are allocated to the activities on a basis consistent, to the extent possible, with the actual use of the resources by the activities from relevant project/ programs budgets.

3.10 Taxation

The income of the Foundation is exempt from levy of tax under clause © of sub-section 36 of section 2 of the Income Tax Ordinance, 2001. Accordingly, no provision for taxation has been made in the financial statements.

4 General fund

The general fund comprises of the accumulated surplus and deficit of donations and grants for which the donor has specified an intention to support a particular aspect of activities together with income accruing directly to those restricted funds. Surpluses are held until they are fully expended or returned at the end of the respective grant period.

5 Reserve fund

A reserve fund is made in which funds for specific purposes are transferred to/ from General fund. This fund comprise off:

| | Reserve fund | | | |
|--|-----------------------------------|---|---|------------------|
| | Rupees Vehicle reserve fund | Rupees Staff benefit reserve fund | Rupees Technical assistance revolving fund | Rupees Total |
| Opening balance | 670,155 | 24,723 | 561,253 | 1,256,131 |
| Transferred (to)/ from general reserve | (70,388) | 2,726,374 | 114,540 | 2,770,526 |
| Closing balance | <u>599,767</u> | <u>2,751,097</u> | <u>675,793</u> | <u>4,026,657</u> |

6 Capital grant

| | 2010 Rupees | 2009 Rupees |
|--|----------------|----------------|
| Opening balance | 17,785 | 22,150 |
| Fixed assets purchased during the year | - | - |
| Less: amortization for the year | (3,299) | (4,365) |
| | <u>14,486</u> | <u>17,785</u> |

This amount represents grants received from WPF in form of fixed assets.

7 Deferred income

| | | |
|-----------------------|-------------------|----------------|
| Oxfam Novib - GCAP | - | 336,041 |
| Oxfam Novib - ICDEP | 8,236,424 | - |
| EU, WPF - SRHR | 549,643 | - |
| PPAF - CPI | 1,144,804 | - |
| CWW - SPLS (Phase II) | 722,495 | - |
| | <u>10,653,366</u> | <u>336,041</u> |

During the year the organization has received donations amounting Rs.55,619,100. Grant equal to expenditure is recognized as income during the period. Remaining amount is treated as deferred income.

8 Creditors, accrued and other liabilities

| | | |
|--------------------------------|------------------|------------------|
| Accrued liabilities | 431,257 | - |
| Audit fee payable | 200,000 | 150,000 |
| Salaries payable | 1,108,949 | 205,000 |
| Bills payable | 3,849 | 10,333 |
| Communication expenses payable | 15,014 | 7,612 |
| Income tax payable | 19,685 | 16,330 |
| POL bill payable | 87,552 | 22,019 |
| Medical allowance payable | 794,000 | 675,044 |
| SAP Pk pre budget seminar | - | 12,500 |
| Accrued expenses | 843,399 | - |
| EOBI payable | - | 5,760 |
| | <u>3,503,705</u> | <u>1,104,598</u> |

9 Contingencies and commitments

There were no significant contingencies and commitments at the balance sheet date (2009: Nil).

10 Fixed assets - at cost less accumulated depreciation

| | Cost | | | | Depreciation | | | Written down | | |
|---------------------------|--------------------------|------------------|------------------|--------------------------|--------------|--------------------------|-----------------|----------------|--------------------------|--------------------------------|
| | As at July 01 2009 | Additions | Deletions | As at June 30 2010 | Rate % | As at July 01 2009 | For the year | Deletion | As at 30 June 2010 | value as at June 30 2010 |
| | Rupees | Rupees | Rupees | Rupees | | Rupees | Rupees | | Rupees | Rupees |
| Owned | | | | | | | | | | |
| Furniture and fixture | 799,738 | 129,690 | - | 929,428 | 10 | 310,031 | 55,274 | - | 365,305 | 564,123 |
| Office equipments | 824,439 | 415,314 | - | 1,239,753 | 10 | 285,281 | 80,638 | - | 365,919 | 873,834 |
| Computers and printers | 726,400 | 421,900 | - | 1,148,300 | 30 | 529,831 | 125,451 | - | 655,282 | 493,018 |
| Electric installations | 349,065 | 14,000 | - | 363,065 | 10 | 137,795 | 21,360 | - | 159,155 | 203,910 |
| Medical instruments | 81,214 | - | - | 81,214 | 10 | 40,722 | 4,049 | - | 44,771 | 36,443 |
| Shuttering | 12,400 | - | - | 12,400 | 10 | 8,292 | 411 | - | 8,703 | 3,697 |
| Leveling machine | 23,500 | - | - | 23,500 | 10 | 17,349 | 615 | - | 17,964 | 5,536 |
| Generator | 180,000 | - | - | 180,000 | 10 | 61,902 | 11,810 | - | 73,711 | 106,289 |
| Vehicles | 2,390,372 | 2,211,398 | 184,530 | 4,417,240 | 20 | 1,481,269 | 440,028 | 145,348 | 1,775,949 | 2,641,291 |
| | 5,387,128 | 3,192,302 | 184,530 | 8,394,900 | | 2,872,472 | 739,636 | 145,348 | 3,466,759 | 4,928,141 |
| Donated assets | | | | | | | | | | |
| Computers and accessories | 20,000 | - | - | 20,000 | 30 | 13,150 | 2,205 | - | 15,355 | 4,645 |
| Electric installation | 15,000 | - | - | 15,000 | 10 | 4,065 | 1,094 | - | 5,159 | 9,842 |
| | 35,000 | - | - | 35,000 | | 17,215 | 3,299 | - | 20,513 | 14,487 |
| Total 2010 | 5,422,128 | 3,192,302 | 184,530 | 8,429,900 | | 2,889,687 | 742,935 | 145,348 | 3,487,272 | 4,942,628 |
| Total 2009 | 5,202,280 | 219,848 | (294,630) | 5,202,280 | | 2,434,517 | 454,670 | - | 2,889,187 | 2,532,941 |

Depreciation charge for the year has been allocated as follows:

| | | |
|----------------|----------------|----------------|
| Owned assets | 739,636 | 450,305 |
| Donated assets | 3,299 | 4,365 |
| | 742,935 | 454,670 |

11 Long term security deposits

| | 2010 | 2009 |
|----------------|----------------|----------------|
| | Rupees | Rupees |
| Display centre | 300,000 | 300,000 |
| POL security | 7,000 | 12,000 |
| | <u>307,000</u> | <u>312,000</u> |

12 Grant Receivable from donors

| | | |
|--------------------|----------------|----------------|
| WPF - LSBE | 153,401 | - |
| Oxfam Novib - GCAP | 233,562 | 244,729 |
| | <u>386,963</u> | <u>244,729</u> |

13 Advances - considered good

| | | |
|------------------------|----------------|----------------|
| Advances to employees: | | |
| Against salary | 243,333 | 139,500 |
| Against expenses | 260,479 | 7,982 |
| | <u>503,812</u> | <u>147,482</u> |

14 Other receivable

This amount represents short term loans given by the company from technical assistance revolving fund.

15 Cash and bank balances

| | 2010 | 2009 |
|--------------|-------------------|------------------|
| | Rupees | Rupees |
| Cash in hand | 48,825 | 15,648 |
| Cash at bank | 15,871,867 | 1,470,856 |
| | <u>15,920,692</u> | <u>1,486,504</u> |

16 Other Income

| | | |
|--|------------------|----------------|
| Bank profit | 1,236,716 | 413,048 |
| Gain on disposal of fixed assets | 125,818 | - |
| Membership fee | 3,960 | 3,960 |
| Transferred from capital grants | 3,299 | 4,365 |
| Vehicle reserve fund | 27,140 | 194,356 |
| Staff benefit reserve fund | 4,093,372 | 165,471 |
| Technical assistance from ICDEP & interest income-TARF | 114,540 | 124,639 |
| Others | 4,384 | - |
| | <u>5,609,229</u> | <u>905,839</u> |

Project Expenses

| ICDEF HO | ICDEF AP | ICDEF TA | ICDEF JP | PPAF SMP | PPAF EXPOSURE | PPAF CPI | LSBE | YAC | EDU MG | SRHR | GCAP | GXP | SPLS | ACDS | TOTAL |
|--|-------------------|------------------|------------------|------------------|------------------|-------------------|------------------|----------------|---------------|------------------|------------------|----------------|------------------|------------------|-------------------|
| Staff Salaries | 5,553,726 | 800,000 | 617,333 | 635,533 | 4,154,005 | 450,000 | 243,000 | - | - | 1,572,000 | - | 180,000 | 509,697 | - | 14,716,365 |
| Communication | 109,530 | 22,179 | 11,526 | 10,214 | 51,695 | - | 24,031 | - | - | 11,630 | 122,994 | 2,540 | 23,876 | - | 420,225 |
| Utility Bills | 123,224 | 6,278 | 10,077 | 10,632 | 96,275 | - | 5,351 | - | - | 32,090 | - | - | 74,651 | - | 355,608 |
| Administrative Cost | 631,747 | 140,758 | 117,004 | 127,831 | 507,402 | - | 12,939 | - | - | 124,439 | 146,408 | 14,367 | 100,973 | - | 2,047,393 |
| Traveling & Transportation | 559,957 | 133,242 | 260,068 | 151,280 | 555,252 | 180,000 | 40,555 | - | - | 135,309 | 204,351 | - | 199,773 | 123,500 | 2,452,425 |
| Staff Medical Allowance & EOBIS-SBRF | - | - | - | - | - | - | - | - | - | - | - | - | - | 42,995 | 2,452,425 |
| Technical Assistance - TAPF | - | 100,000 | - | - | - | - | - | - | - | - | - | - | - | 1,365,998 | 1,365,998 |
| Networking and Linkages | 104,536 | 5,195 | 3,600 | 2,440 | - | - | - | - | - | - | 83,792 | - | - | - | 100,000 |
| Training and Workshops | 217,924 | 254,007 | 81,725 | 326,395 | 1,194,881 | - | - | - | - | - | - | - | 22,387 | - | 308,873 |
| Establishment of VDC Offices | 100,000 | 275,056 | 191,076 | - | - | - | - | - | - | - | - | - | - | - | 2,099,319 |
| BOD and Staff Meetings | 673,837 | 2,729 | - | 16,013 | 390,817 | - | - | - | - | - | - | - | - | - | 566,126 |
| Forums and Seminars | - | - | - | - | - | - | 85,310 | - | - | 372,779 | - | - | - | 19,128 | 1,104,534 |
| Printing & Publishing | 414,754 | - | - | - | - | - | - | - | - | - | 113,860 | - | - | - | 528,614 |
| SUTA Rates by PARCs | - | - | - | - | - | - | - | - | - | - | 1,514,567 | - | - | - | 1,514,567 |
| Advocacy Events | 1,225,167 | 7,450 | 6,696 | 63,194 | - | - | - | - | - | - | - | 59,180 | 125,765 | - | 1,428,272 |
| Volunteer Expenses | - | - | - | - | - | - | - | - | - | - | - | - | 47,170 | - | 59,180 |
| Community Mobilization & Resource Centre | 952,335 | - | - | - | - | 9,895,197 | - | - | - | - | - | - | 19,990 | - | 10,894,702 |
| Audit Fee | 200,000 | - | - | - | - | - | - | - | - | - | - | - | 2,921 | - | 219,990 |
| Bank Charges | 33,300 | 5,767 | 5,073 | 5,160 | - | - | 4,435 | - | - | 376 | 57,963 | - | - | - | 742,595 |
| Depreciations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| CPI Schemes | - | - | - | - | - | 4,822,551 | - | - | - | - | - | - | - | - | 4,822,551 |
| Total | 10,989,719 | 1,755,645 | 1,304,178 | 1,353,692 | 6,900,267 | 10,525,197 | 4,822,551 | 415,701 | - | 2,248,623 | 2,243,965 | 256,107 | 1,117,208 | 2,408,805 | 46,421,678 |
| Total 2009 | 10,201,924 | 1,056,147 | 1,112,713 | 698,977 | - | - | 659,272 | 362,914 | 19,698 | - | 1,549,343 | 762,228 | - | 2,220,040 | 18,653,255 |

Project name

- ICDEF
- HO
- FO AP
- FO TA

Integrated community development & empowerment program
Head office, Multan
Field office, All pur
Field office, Taunsa
Pakistan Poverty Alleviation Fund
Social Mobilization Program

Oxfam NOVIB
PPAF

- LSBE
YAC
EDU MG
SRHR
GCAP
GXP
SPLS
ACDS

Community Program Infrastructure
Life skill based education program
Youth awareness campaign for peace, democracy and human rights
Addressing gender disparities through education
Sexual Right
Global Call Action Program
Global Exchange Program
South Punjab Livelihood Security
Awaz Foundation Pakistan-Centre for Development Services
World Population Foundation
Herrich Boll Foundation
Oxfam GB
World Population Foundation
UNMCC CIVICUS & Oxfam Novib
British Council
Concern World Wide

Reserve Fund Name

- SBRF
TAPF

Staff Benefit Reserve Fund
Technical Assistant Revolving Fund

18 Date of authorization

These financial statements were authorized for issue on 19-02-2011 by the board of directors.

19 General

Figures have been rounded off to the nearest rupee.



Chairperson


Chief Executive